

PACE Telecommunications, Inc.
Balance Sheet
September 30, 2001

Assets

	As of Sep. 30, 2001	As of Sep. 30, 2000
Current Assets		
Harris checking	\$	\$
Loan- RR & G, Inc.		
Investment Data Systems LLC		
Total Current Assets	\$	\$
Fixed Assets		
Machinery & Equipment		
Accum Depr - Machinery & Equip		
Computer Equipment		
Leasehold Improvements		
Computer Software		
Coin Phones		
Coin Box "Wild"		
Hoods and Pedestals		
Wallmount & Back To Back Equip		
Indoor Equipment		
Outdoor Mast		
Outdoor Signs		
Accum Depr-Wall Mounts		
Accum Depr-Improvements		
Accum Depr-Computers		
Accum Depr-Software		
Accum Depr-Coin Phones		
Accum Depr-Coin Boxes		
Accum Depr-Indoor Equipment		
Accum Depr-Outdoor Mast		
Accum Depr-Outdoor Sign		
Total Fixed Assets		
Total Assets	\$	\$

OFFICIAL FILE

I.C.C. DOCKET NO. 02-0442Pope Exhibit No. 2Witness PalermoDate 8/8/02 Reporter J. W.~~CONFIDENTIAL~~
~~Under Seal~~

Subject to Accountants' Compilation Report

PACE Telecommunications, Inc.
Balance Sheet
September 30, 2001

Liabilities and Equity

	As of <u>Sep. 30, 2001</u>	As of <u>Sep. 30, 2000</u>
Current Liabilities		
Long Term Debt		
Equity		
Capital Stock		
Paid In Capital		
Retained Earnings		
Current Income (Loss)	—	—
Total Equity	—	—
Total Liabilities & Equity	\$ —	\$ —

Subject to Accountants' Compilation Report

PACE Telecommunications, Inc.
Income Statement
For the Period Ended September 30, 2001

	12 Months Ended Sep. 30, 2001	Pct	12 Months Ended Sep. 30, 2000	Pct
Sales				
Coins from Phones	\$		\$	
Data Net Systems				
Opticom Service				
Sprint and Long distance				
Rental From Payphones				
Data Net Systems Income				
Total Income				
Cost of Sales				
Material				
Sub Contractors				
Commissions - Locations				
Sales Commissions				
Telephone Bill for Locat				
Total Cost of Sales				
Gross Profit				
Operating Expenses				
Operating Income				
Other Income (Expense)				
Interest Income				
Total Other Income (Expe				
Net Income (Loss)	\$		\$	

Subject to Accountants' Compilation Report

PACE Telecommunications, Inc.
Schedule of Operating Expenses
For Period Ended September 30, 2001

	<u>12 Months Ended</u> <u>Sep. 30, 2001</u>	<u>Pct</u>	<u>12 Months Ended</u> <u>Sep. 30, 2000</u>	<u>Pct</u>
Advertising	\$		\$	
Meals & Entertainment				
Auto Expense				
Depreciation				
Insurance - General				
Licenses & Bonds				
Dues and Subscriptions				
Legal				
Accounting				
Office Supplies				
Repair Telephone Equipme				
Equipment Maintenance				
Taxes - Other				
Bank Service Charge				
Rentals and Leases - LLC				
Total Operating Expenses	\$		\$	

Subject to Accountants' Compilation Report